

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT UNDER SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): JULY 8, 1996  
Commission File Number: 0-12666

AMERICAN FINANCIAL HOLDING, INC.  
(Exact Name of Registrant as Specified in its Charter)

DELAWARE  
(State or other jurisdiction of  
incorporation or organization)

87-0458888  
(IRS Employer  
Identification No.)

225 SOUTH 200 WEST, SUITE 302  
FARMINGTON, UTAH  
(Address of Principal Executive Offices)

84025-0683  
(Zip Code)

Registrant's Telephone Number, including Area Code:  
(801) 451-9580

NONE  
(Former name, former address, and formal fiscal year, if changed since  
last report)

ITEM 4: CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

On July 8, 1996, the board of directors of American Financial Holding, Inc. (the "Registrant") approved the engagement of Jensen & Jones, Salt Lake City, Utah, to audit and report on the Registrant's financial statements for the year ended December 31, 1995.

No consultations occurred between the Registrant and Jensen & Jones during the two most recent fiscal years and any subsequent interim period prior to Jensen & Jones's appointment regarding the application of accounting principles to a specific completed or contemplated transaction, the type of audit opinion, or other information considered by the Registrant in reaching a decision as to an accounting, auditing, or financial reporting issue.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN FINANCIAL HOLDING, INC.

Dated: July 8, 1996

By  
/s/ Kenton L. Stanger, President  
Director and Principal Executive Officer

